FORM 500
Department of Taxation
P.O. Box 1500
Richmond, VA 23218-1500

2005 Virginia Corporation Income Tax Return

FISCAL year filer or **SHORT** year filer: ENTER beginning date, 07-01-2005 and ending date 06-30-2006 , and CHECK HERE [X]

Check If --	Name	Official Use Only
[X] A Change in Addr.	HOMER LAUGHLIN CHINA COLLECTORS ASSOCIATION	
[ ] B Consolidated Rtn.	Number And Street: C/O 1921 GALLOWS ROAD SUITE 750	
[ ] C Combined Return	Address continued	FEIN: 54-1905820
[ ] D Multistate Sch.		
[ ] E Final Return (No longer liable for tax)	City Or Town, State And ZIP Code: VIENNA VA 22182	Virginia Corporation Account Number: 001856733-4
[X] F Nonprofit Corporation	Date Incorporated: 08-06-1998 / State Or Country: VIRGINIA	Check Box If Filing Computer Generated Forms. [X]
[ ] G Schedule 500 AB Attached	Principal Busn. Activity Code: 511120 / Description of Business Activity: Info & History of Homer Laughlin	

Location of the Corporation's books	Contact for Corporation's books	Contact Telephone Number
STONY BROOK, NEW YORK	MERRILL MILLER	(631)689-3616

1	Federal taxable income (from attached federal return)	1	0 00
2	(a) Fixed Date Conformity Addition (depreciation -- see instructions)	2(a)	00
	(b) Fixed Date Conformity Additions (other -- see instructions)	2(b)	00
	(c) Exception amount from Schedule 500AB, Line 8 (see Part III, # 38)	2(c)	00
	(d) Taxable addition from Schedule 500AB, Line 10 (see Part III, # 38)	2(d)	00
	(e) Additions (from line 28)	2(e)	00
3	Total [add lines 1 and 2 (a), (b), (d) & (e)]	3	00
4	(a) Fixed Date Conformity Subtraction (depreciation -- see instructions)	4(a)	00
	(b) Fixed Date Conformity Subtractions (other -- see instructions)	4(b)	00
	(c) Subtractions (from line 37)	4(c)	00
5	Total [subtract lines 4 (a), (b) & (c) from line 3]	5	00
6	Savings and loan association's bad debt deduction (see instructions)	6	00
7	Virginia taxable income (subtract line 6 from line 5)	7	0 00

If entire business conducted in VA, skip to line 9
If business conducted within and without VA (Multistate Corporation), attach Schedule 500A and complete lines 8(a) through 8(d)

8	**Multistate Corporation**		
	(a) Income subject to Virginia tax (from Schedule 500A, line 16)	8(a)	00
	(b) Apportionment factor from Schedule 500A, Line 2, 3, 4, 5 or 10	8(b)	%
	(c) Nonapportionable investment function income	8(c)	00
	(d) Nonapportionable investment function loss	8(d)	00
9	Income tax [6% of line 7 or of line 8(a)]	9	0 00
10	Nonrefundable Tax Credits: Enter the amount from Form 500CR, line 100	10	00
11	Adjusted Corporate Tax (subtract line 10 from line 9)	11	00
12	Payments: (a) 2005 estimated Virginia income tax payments	12(a)	00
	(b) Prior year's overpayment	12(b)	00
	(c) Payment with extension request and other payments	12(c)	00
	(d) Total Refundable Credits from Form 500CR, line 108	12(d)	00
	Total payment credits [add lines (a), (b), (c) and (d)]	12	00
13	Tax due (subtract line 12 from line 11)	13	0 00
14	Penalty (see instructions)	14	00
15	Interest (see instructions)	15	00
16	Additional charge (attach Form 500C)	16	00
17	Total due (add lines 13 through 16). **Attach Form 500V** with payment or if paid by EFT, check this box: [ ]	17	0 00
18	Overpayment (if line 12 is larger than line 11, enter overpayment)	18	00
19	Amount to be credited to 2006 estimated tax	19	00
20	Amount to be refunded (subtract line 19 from line 18)	20	00
21	Coalfield Employment Enhancement Tax Credit earned	21	00

VA DEPT OF TAXATION 2601004 (REV 10/05)

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PART I -- Additions to Federal Taxable Income (attach schedules)

22	Net income taxes and other taxes which are based on, measured by or computed with reference to net income	22	00
23	Interest on state obligations other than Virginia	23	00
24	Savings and loan association's federal bad debt deduction	24	00
25	Unrelated business taxable income as defined by Section 512 of the IRC (to the extent excluded from Line 1, Page 1)	25	00
26	The amount of ESOP Credit carryover deducted under Section 404(i) of the IRC	26	00
27	Other	27	00
28	Total -- Enter this amount on line 2(e)	28	00

PART II -- Subtractions from Federal Taxable Income (attach schedules)

29	Income from obligations or securities of the United States exempt from state income taxes but not from federal income taxes	29	00
30	Foreign dividend gross-up (Section 78 IRC)	30	00
31	Refund or credit of income taxes included in federal taxable income	31	00
32	Subpart F income (Section 951 IRC)	32	00
33	The amount of salaries and wages not deducted due to the federal work opportunity tax credit	33	00
34	Foreign source income as defined by Virginia Code Section 58.1-402 C.8. (see instructions for limitations)	34	00
35	Dividends received from corporations in which the recipient owns fifty percent or more of the voting stock and to the extent remaining in federal taxable income	35	00
36	Other	36	00
37	Total -- Enter this amount on line 4(c)	37	00

PART III -- Questions

38 Have you made any payments to an affiliated corporation or a related individual or other related entity for interest, royalties or other expenses related to intangible property (patents, trademarks, copyrights and similar intangible property) ?
If yes, check here, complete and attach Schedule 500AB and enter appropriate amounts on lines 2 (c) and (d). **38** ☐

39 Check the corresponding box if the corporation is:
- **(a)** A farmers' purchasing cooperative **39(a)** ☐
- **(b)** A consumers' cooperative association **39(b)** ☐
- **(c)** Other cooperative association **39(c)** ☐

40 If a net operating loss deduction (NOL) was claimed in computing federal taxable income on the U.S. Corporation Income Tax Return, complete the following:
- **(a)** Year of loss **40(a)**
- **(b)** Federal NOL **40(b)** 00
- **(c)** Net Va. Modifications for year of NOL **40(c)** 00
- **(d)** Percent of federal NOL used this year **40(d)** %

If there are NOL's for more than one year, attach a schedule.

41 Has your federal income tax liability been redetermined for any prior year(s) which has not previously been reported to the Virginia Department of Taxation? If YES, check here **41** ☐
If YES, also provide years ☐☐☐☐ ☐☐☐☐ ☐☐☐☐

Report changes under separate cover to the Virginia Department of Taxation at the address on page 1 of this return.

Mail this return to the Virginia Department of Taxation, P.O. Box 1500, Richmond, Virginia 23218-1500 on or before the fifteenth day of the fourth month (15th day of the sixth month for nonprofit corporations) following the close of the taxable year. Make checks payable to the Virginia Department of Taxation.

I, the undersigned president, vice-president, treasurer, assistant treasurer, chief accounting officer, or other officer duly authorized to act, of the corporation for which this return is made, declare under the penalties provided by law that this return (including any accompanying schedules and statements) has been examined by me and is, to the best of my knowledge and belief, a true, correct, and complete return, made in good faith, for the taxable year stated, pursuant to the income tax laws of the Commonwealth of Virginia. If prepared by a person other than taxpayer, their declaration is based on all information of which they have any knowledge.

(Date) (Signature of officer) (Title)

NESCONSET NY 11767-0973

(Date) (Individual or firm, signature of preparer, and phone number) (Address)

Preparer's FEIN, PTIN or SSN P00115746 Approved Vendor Code 1043

IMPORTANT: ATTACH A COPY OF YOUR FEDERAL RETURN TO THIS RETURN

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